

# NATIONAL BROKERS LIMITED

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**Tea Auctioneers since 1948**

## TEA MARKET REPORT – Sale 40 held on Monday 29<sup>th</sup> January, 2024

**CTC LEAF:** 51,853 packages of tea were on offer. Strong demand continued.

**BROKENS:** Clean liquoring Brokens were strongly competed for and prices appreciated by Tk.5/- and more. Mediums were also a fairly strong feature and were about firm. Plain teas met with a little more interest but prices were about steady with several withdrawals. BLF teas saw some demand at about steady rates. However, there were heavy withdrawals.

**FANNINGS:** Clean Fannings were again a strong feature and often appreciated following quality. Mediums witnessed a good demand and were about steady. Plain teas met with a little more interest at about steady rates. There were several withdrawals in this category. BLF teas saw some demand at about steady rates. However, there were heavy withdrawals.

**DUST:** 16,442 packages of tea on offer met with good demand. Good liquoring Dusts were a fair market and sold Tk.3/- to Tk.5/- less than last with fewer withdrawals. Mediums were an easier market with some withdrawals. Plain and BLF Dusts were an easier market with some withdrawals and sold Tk. 5/- to Tk.8/- less than last. Blenders were active whilst Loose tea buyers were also fairly active.

**COMMENTS:** Blenders operated in greater strength this week particularly for the bright varieties. Loose tea buyers were also more active.

Dusts were once again an easier market but withdrawals were less.

**Our catalogue: (Sale 40) Avg: Tk 155.59 , Sold 68.5% , (Sale 39) Avg: Tk 156.84 , Sold 73.92 %**

### Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Best	210-225	210-225 nom	Best	215-230	215-230	PD	85-248	90-228
Good	190-205	190-200	Good	190-200	190-200	RD	70-239	74-295
Good Med	170-180	165-175	Good Med	175-185	175-185	D	75-255	80-284
Medium	150-160	145-155	Medium	150-160	145-155	CD	100-305	152-286
Plain	85-115	80-115	Plain	85-115	90-115	BLF	81-132	70-150
BLF	75-120	75-115	BLF	75-120	75-115			

Exchange Rates 29<sup>th</sup> January, 2024 Sterling Pound 138.7978 Dollar: Tk. 109.5000

### Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	* Phooltullah	GBOP(S)	10	263/-	AKT
Fannings	* Amrail/* Monipur	PF	30/10	248/-	Ispahanai /Meghna/City
Clonal Brokens	Kedarpur	GBOP(BT1)	10	351/-	Ariya
Clonal Fannings	Kedarpur	PF(BT1)	10	340/-	Banani
RD/PD (incl.Clone)	Kedarpur	RD(BT1)	10	315/-	Meghna
D (incl.Clone)	Kedarpur	D(BT1)	10	292/-	AKT
CD (incl.Clone)	* Madhupur	CD(BT1)	10	305/-	Mintu

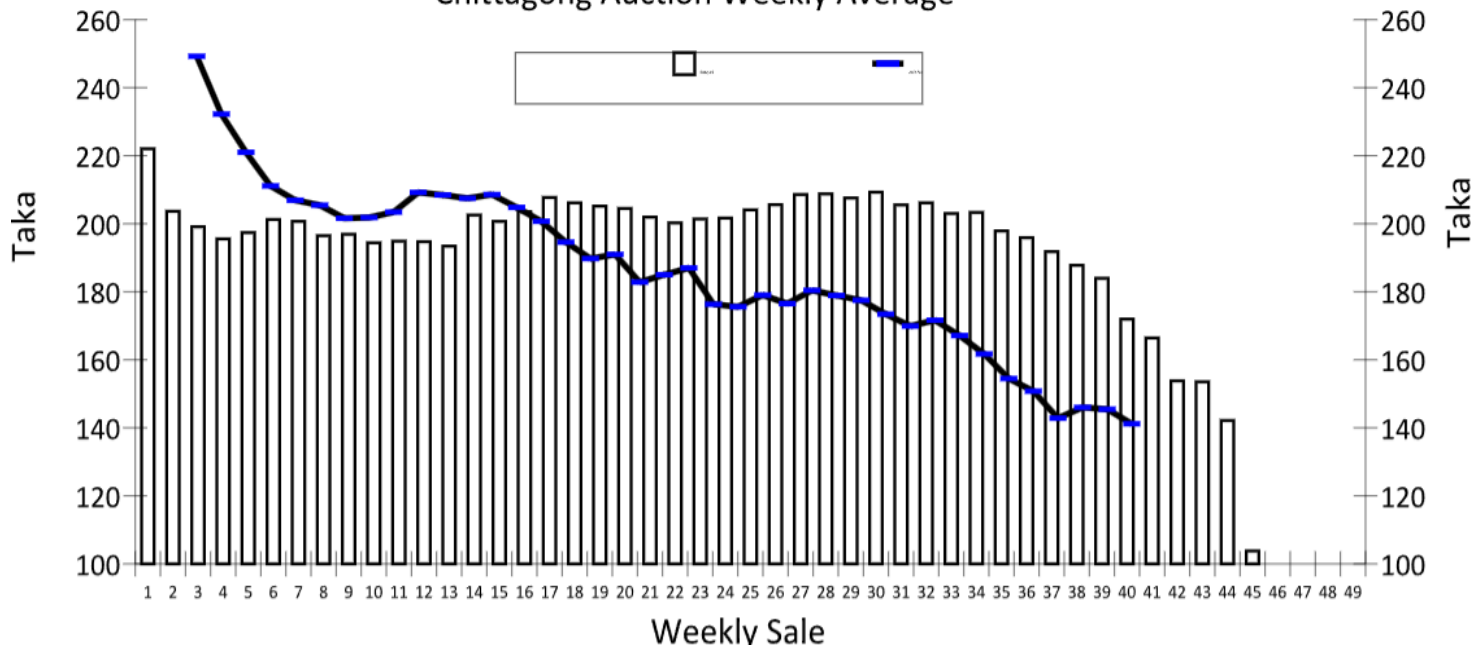
\* Above price(s) realised in our catalogue

### Offerings

	This Sale (Sale 40)				Next Sale (Sale 41)			
	Season 2023-24		Season 2022-23		Season 2023-24		Season 2022-23	
Type	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	51,853	2,587,464	50,621	2,525,988	50,109	2,500,439	44,283	2,209,722
Dust	16,442	820,455	11,365	567,114	16,249	810,825	9,829	490,467
<b>Total</b>	<b>68,295</b>	<b>3,407,920</b>	<b>61,986</b>	<b>3,093,101</b>	<b>66,358</b>	<b>3,315,245</b>	<b>54,112</b>	<b>2,700,189</b>

Chittagong Auction Average - Sale 39  
(Season 2023/24): Tk 141.20 & (Season 2022/23): Tk 165.03

### Chittagong Auction Weekly Average



Category	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24				
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,540,322.5	179.58	2,010,899.0	136.88	62,225,730.9	77.5%	195.55	62,732,870.4	79.50%	176.49	507,139.5	-19.06
CTC DUST	406,456.7	200.57	478,542.4	159.25	16,508,103.0	22.5%	221.05	15,955,650.8	20.22%	203.97	-552,452.2	-17.08
Sub-Total	1,946,779.2	183.96	2,489,441.4	141.18	78,733,833.9	99.9%	200.89	78,688,521.2	99.72%	182.05	-45,312.7	-18.84
Orthodox	0.0	0.00	0.0	0.00	0.0	0.0%	0.00	499.0	0.00%	850.00	499.0	850.00
Total	1,946,779.2	183.96	2,489,441.4	141.18	78,733,833.9	99.9%	200.89	78,689,020.2	99.72%	182.05	-44,813.7	-18.84
Green Tea	168.5	631.31	68.7	685.09	24,779.5	0.0%	565.60	3,672.4	0.00%	770.51	-21,107.1	204.91
Oolong Tea	5.0	1,600.00	0.0	0.00	55.5	0.0%	1,762.68	7.0	0.00%	1,250.00	-48.5	-512.68
Yellow Tea	5.0	1,600.00	0.0	0.00	13.0	0.0%	1,805.77	20.5	0.00%	1,250.00	7.5	-555.77
Total	1,946,957.7	184.01	2,489,510.1	141.20	78,758,661.9	99.9%	201.01	78,692,720.1	99.73%	182.07	-65,941.8	-18.94
Other (s)	0.0	0.00	0.00	0.00	43,126.3	0.1%	129.18	214,236.9	0.27%	116.87	171,110.6	-12.31
G.Total	1,946,957.7	184.01	2,489,510.1	141.20	78,801,788.2	100.0%	200.97	78,906,957.0	100%	181.90	105,168.8	-19.07

## Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale						(+/-) Season 2022/23	
	Season 2022/23		Season 2023/24		Season 2022/23			Season 2023/24				
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	21,416.0	70.42	90,188.8	0.02%	134.10	149,206.0	0.19%	83.85	59,017.2	-50.25
Internal	1,946,957.7	184.01	2,468,094.1	141.81	78,711,599.4	99.98%	201.05	78,757,751.0	99.81%	182.09	46,151.6	-18.96
Grand Total	1,946,957.7	184.01	2,489,510.1	141.20	78,801,788.2	100%	200.97	78,906,957.0	100%	181.90	105,168.8	-19.07

## Crop of Major Tea Producing &amp; Exporting Countries

Country	Month	For the Month				Up-to-Date			
		2021	2022	2023	(+/-) 2022	2021	2022	2023	(+/-) 2022
Bangladesh *	December	6.9	7.78	7.79	0.01	96.5	93.8	102.9	9.08
Sri Lanka	June	31.1	20.1	22.9	2.80	135.9	133.2	134.4	1.20
North India	June	145.7	119.3	109.7	-9.60	325.3	347.1	344.0	-3.10
South India	June	25.4	23.9	28.2	4.30	122.8	119.6	113.7	-5.90
All India	June	171.1	143.2	137.9	-5.30	448.1	466.7	457.7	-9.00
Kenya	May	45.3	57.9	57.9	0.00	230.6	227.9	225.5	-2.34

## OTHER MARKETS

**COONOOR SALE 04- 29<sup>TH</sup> JANUARY, 2024**

DEMAND:- Best & Good teas met with good demand, others continued with selective demand. MARKET:- The total CTC leaf teas sold this week was 62.80% (720064.72kgs) of the total offering of 1146527.82Kgs. BEST:- Best Liquoring larger Broken sold in line with quality, lower end of the medium Broken sold easier whilst others sold dearer on competition. Medium Broken sold firm whilst the smaller Broken fetched irregular prices and the Fanning grade at the lower end fetched easier whilst the top end sold dearer on quality. Local and regional packeteers were active along with upcountry buyers. GOOD:- All sorts had a better demand and overall sold at irregularly dearer prices on competition. Select export enquiry was witnessed. Upcountry buyers, regional packeteers and some select local buyers along with the major blender were fairly active. BETTER MEDIUM:- All sorts sold firm to occasionally dearer especially more so on the smaller Broken and Fanning top end. Major Blender, and few up country buyers were the main operators in this segment with some selective buying from exporters.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	144-239	120-137	109-118	97-108	90-96
Medium Brokens	156-313	117-149	113-115	105-112	94-103
Smaller Brokens	192-230	154-179	113-136	103-112	96-102
Fannings	182-254	132-173	114-130	102-113	94-101

**SILIGURI SALE 04- 24<sup>TH</sup> JANUARY, 2024**

LEAF & DUST: Good demand. Select liquoring invoices were well competed for. The remainder were generally easier & followed quality. Buying Pattern: Internal & Blenders were the main stay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	216-325	216-313	180-253
Medium/ Better Medium	144-210	138-210	132-168
Common / BLF	102-138	102-120	102-126

**MOMBASA SALE 04- 22<sup>ND</sup> & 23<sup>RD</sup> JANUARY, 2024**

Improved general demand for the largest ever weight at the Mombasa auction with 303,879 packages (20,269,635.00 kilos) on offer; 42.29% remained unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 – USC
Best	255 – 536	314 – 402	304 – 490	305 – 360
Good	236 – 288	307 – 345	304 – 342	229 – 324
Good Medium	220 – 291	290 – 339	284 – 333	230 – 333
Medium (KTDA)	250	211 – 286	217 – 291	201 – 296
Medium (Plantations)	120 – 242	114 – 216	170 – 230	145 – 244
Lower Medium	101 – 179	078 – 157	090 – 171	082 – 180
Plainer	062 – 135	040 – 142	040 – 119	040 – 142